Job Description

Job Title: Group ALM Junior Analyst	**Report to:** Head of Group ALM Team
Organization: AXA GIE	**Department:** Group Investment and ALM / Group ALM
Professional Family: **Sub Family:** Finance / Investment	
Type of contract/Term of assignment 6 to 12 months internship or year working student	**Contact:** Eytan.hazan@axa.com groupalm@axa.com

Context

- ➲ The Group ALM team of the GIA department coordinates the ALM activities of the Group, including animation of the ALM professional family and Center of Expertise, definition of the ALM guidelines (use and definition of Strategic Asset Allocation, monitoring of the interest rates risk positions…), and support to local insurance companies. It also provides an ALM analysis capacity at Group level, participates to global ALM projects as well as to ad-hoc studies initiated by the senior management (pension funds ALM review, asset allocations efficiency with regards to attracted capital…).
- ➲ The team manages the Long Term Economic Assumptions Committee harmonizing the assets calibrations used by the different local ALM teams, and the central production of the real world economic scenarios.
- ➲ It also supports the local entities in budgeting and monitoring the regulatory capital consumption related to the investments.

Mission – Job purpose

- ➲ AXA computes its regulatory required capital through an internal model approved by the regulator. It is called the Short Term Economic Capital (STEC). It is a function of numerous risk factors. Financial risk-factors, and therefore the investments, are generating the Financial-STEC, a sub-component of the STEC.
  GIA deployed a dedicated proxy tool to estimate and monitor, over the STEC, the capital consumption related to the investments (F-STEC).
- ➲ The main mission of the candidate will be to operationally support and improve the process of monitoring of the F-STEC in the Group ALM team.
- ➲ The secondary mission of the candidate will be to support the transformation of the process, as well as the development of other related ALM processes (roll-forward of the Current Asset Allocation, interest risks positioning monitoring…). For this, the candidate will work on elaborating methodologies and building new practical tools.

Main Activities

- ✓ Work closely with the Paris team's ALM Analyst on the different phases of the monthly monitoring process and bi-annually budgeting exercise
- ✓ Liaise with Group Monitoring & Reporting Team and Group Risk Management Team to have all the necessary inputs
- ✓ Validate all the received inputs and integrate them into the F-STEC tool
- ✓ Analyze and interpret the final F-STEC results
- ✓ Prepare and verify the final reports for each AXA main entity
- ✓ Set up and participate the monthly F-STEC review discussions with the STEC correspondents of all AXA main entities
- ✓ Follow up with the action points and ensure efficient closure
- ✓ Participate in producing the monthly Group Investment Committee document
- ✓ Suggest ways to smoothen and ease the production process
- ✓ Develop his expertise about the STEC treatment of the investments such as to become a referent
- ✓ Elaborate new tools for other related ALM processes (roll-forward of the Current Asset Allocation, interest risks positioning monitoring…)

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Profile

- Background:
  - Financial or actuarial background and strong IT skills (master 2 in finance, actuarial diploma, potentially combined with an IT oriented cursus in an engineering school)
- Technical skills:
  - Knowledge in finance/investments, and Assets/Liabilities concepts
  - Strong knowledge of IT tools and of programming languages is required (VBA, SQL…)
  - Excellent knowledge of Microsoft Office tools (Excel, Access,…) is required
  - Knowledge of Bloomberg terminal would be a plus
- Personal capabilities:
  - English : Written, Spoken
  - Good communication skills
  - Attention to detail
  - Very organized, very rigorous specially with deadlines and organization of collaborative work
  - Self-starter

Key relationships

- Local ALM/STEC correspondents, Local Risk Management and Investments team, GRM
- Group Monitoring & Reporting Team

Key Metrics

- Efficiency in integrating the inputs into the F-STEC tool and preparing the final reports
- Rigorous analysis and organization (presentations, minutes, follow-up)
- Capability to deliver the reports within the specified deadlines
- Capability to propose improvements for the processes
- Rigorous in the well-thought design and implementation of new tools for other related ALM processes

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